Form (5-B)

THE REPUBLIC OF THE UNION OF MYANMAR
YANGON REGION INVESTMENT COMMITTEE
ENDORSEMENT

No. 005
Date 3.1.2018

...ement No. YGN-024/2018 Date 3 JANUARY 2018

This endorsement is issued by the Yangon Region Investment Committee according to the section 25, sub-section (d) of the Myanmar Investment Law-

(1) Name of Investor MRS. WANG, TING

(2) Citizenship CHINESE

(3) Residence Address NO.2, YUN CHENG SHI, YAN HU QU, XI MENG WAI NAN YI XIANG, SHAN XI SHEN, PEOPLE'S REPUBLIC OF CHINA

(4) Name and Address of Principal Organization -

(5) Place of Incorporation -

(6) Type of business MANUFACTURING AND MARKETING OF PLASTIC SHEET

(7) Place(s) of investment Project PLOT NO.49, MYAY TAING BLOCK NO. 24, NGWE PIN LAL INDUSTRIAL ZONE, HLAING THAR YAR TOWNSHIP, YANGON REGION

(8) Amount of Foreign Capital US$ 1.867 MILLION

(9) Period for Foreign Capital to be brought in WITHIN ONE YEAR FROM THE DATE OF ISSUANCE OF ENDORSEMENT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 2.334 MILLION (INCLUDING US$ 1.867 MILLION)

(11) Construction/ Preparation Period 6 MONTHS

(12) Validity of Endorsement 30 YEARS

(13) Form of Investment JOINT VENTURE

(14) Name of Company Incorporated in Myanmar SANHE PLASTIC COMPANY LIMITED

YRIC201724

3/1/2018

Chairman

Yangon Region Investment Committee

ပုံစံ (၅-ခ)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
ရန်ကုန်တိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှု ကော်မတီ
အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် ရကတ-၀၂၄/၂၀၁၈ ၂၀၁၈ ခုနှစ် ဇန်နဝါရီလ ၃ ရက်

ရန်ကုန်တိုင်းဒေသကြီး ရင်းနှီးမြှုပ်နှံမှု ကော်မတီသည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှု ဥပဒေ ပုဒ်မ-၂၅ ပုဒ်မခွဲ (ဃ) အရ ဤအတည်ပြုမိန့်ကိုထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် MRS. WANG, TING

(၂) နိုင်ငံသား CHINESE

(၃) နေရပ်လိပ်စာ NO.2, YUN CHENG SHI, YAN HU QU, XI MENG WAI NAN YI XIANG, SHAN XI SHEN, PEOPLE'S REPUBLIC OF CHINA

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ -

(၅) ဖွဲ့စည်းရာအရပ် -

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား ပလတ်စတစ်ထုတ်လုပ် ရောင်းချခြင်း လုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ် (၄၉)၊ မြေတိုင်း ရပ်ကွက် အမှတ် (၂၄)၊ ငွေပင်လယ်စက်မှုဇုန်၊ လှိုင်သာယာမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ အမေရိကန်ဒေါ်လာ ၁.၈၆၇ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ အတည်ပြုမိန့် ရရှိသည့်နေ့မှ ၁ နှစ် အတွင်း

(၁၀) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၂.၃၃၄ သန်း နှင့်ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၁.၈၆၇ သန်းအပါအဝင်)

(၁၁) တည်ဆောက်မှု/ ပြင်ဆင်မှုကာလ ၆ လ

(၁၂) အတည်ပြုမိန့်သက်တမ်း ၃၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် SANHE PLASTIC COMPANY LIMITED

YRIC201724

ဥက္ကဋ္ဌ
ရန်ကုန်တိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှုကော်မတီ

THE REPUBLIC OF THE UNION OF MYANMAR 005
YANGON REGION INVESTMENT COMMITTEE Date 3.1.2018
No.1, Thitsar Road, Yankin Township, Yangon

Tel: 01- 657892,01-657893
Fax: 01-657892

Our ref : YRIC -1 /E-024/2018(005)
Date : 3 January 2018

Subject: Decision of the Yangon Region Investment Committee on the Endorsement for manufacturing and marketing of plastic sheet under the name of Sanhe Plastic Company Limited

Reference: Sanhe Plastic Company Limited's letter dated 14th December 2017

1. The Yangon Region Investment Committee, at its meeting (9/2017) held on 20th December 2017, approved the Endorsement for investment in manufacturing and marketing of plastic sheet under the name of Sanhe Plastic Company Limited submitted by Mrs. Wang, Ting (40%), Mr. Wang, Lindong (40%) from the People's Republic of China and U Kyaw Naing Soe (20%) Republic of the Union of Myanmar as a joint venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Endorsement are stated in the following paragraphs:

(a) The term of an Endorsed project shall be thirty (30) years commencing from the date of the issuance of the Endorsement by the Yangon Region Investment Committee.

(b) The term of the Lease Agreement for land and buildings shall be thirty (30) years commencing from the date of signing of the Lease Agreement between U Myo Win Zaw (Lessor) and Sanhe Plastic Company Limited (Lessee).

(c) The annual rent for the land and buildings shall be Kyat 32,400,000 (Kyat thirty-two million thousand and four hundred thousand only) calculated for the land measuring 4617.46 square meters (1.141 acres).

(d) Sanhe Plastic Company Limited, which has obtained the Endorsement for enjoyment of exemptions and reliefs under sections 75,77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) Sanhe Plastic Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.

(f) Sanhe Plastic Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Sanhe Plastic Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Sanhe Plastic Company Limited shall submit to the Myanmar Investment Commission any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191of Myanmar Investment Rules.

(i) Sanhe Plastic Company Limited which has benefitted from the Endorsement or enjoyment of exemptions or reliefs shall submit an annual report in the prescribed form to the Myanmar Investment Commission within three (3) months at the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Myanmar Investment Commission's website.

(j) Sanhe Plastic Company Limited must, during the operation period under the Endorsement of the Yangon Region Investment Committee, submit its operating report quarterly in the

prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Sanhe Plastic Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease Agreement for land and building to the Yangon Region Investment Committee..

31/1/2018

(Phyo Min Thein)
Chairman

Sanhe Plastic Company Limited

cc:
1. Ministry of Home Affairs
2. Ministry of Office of the Union Government
3. Office of the Myanmar Investment Commission
4. Ministry of Natural Resources and Environmental Conservation
5. Ministry of Labour, Immigration and Population
6. Ministry of Industry
7. Ministry of Commerce
8. Ministry of Planning and Finance
9. Director General, Department of Environmental Conservation
10. Director General, Directorate of Labour
11. Director General, Department of Immigration
12. Director General, Directorate of Industrial Supervision and Inspection
13. Director General, Department of Trade
14. Director General, Directorate of Investment and Company Administration
15. Director General, National Archives Department
16. Director General, Customs Department
17. Director General, Internal Revenue Department
18. Monitoring and Supervision Division, Directorate of Investment and Company Administration